

THE

JUMANJI

ECONOMY



## JUMANJI

A GAME FOR  
THOSE WHO  
SEEK TO FIND

**A WAY TO  
LEAVE THEIR  
WORLD  
BEHIND**

YOU ROLL THE DICE  
TO MOVE YOUR TOKEN

**DOUBLES GETS  
ANOTHER TURN**  
THE FIRST PLAYER TO  
REACH THE END WINS



## ADVENTURERS BEWARE:

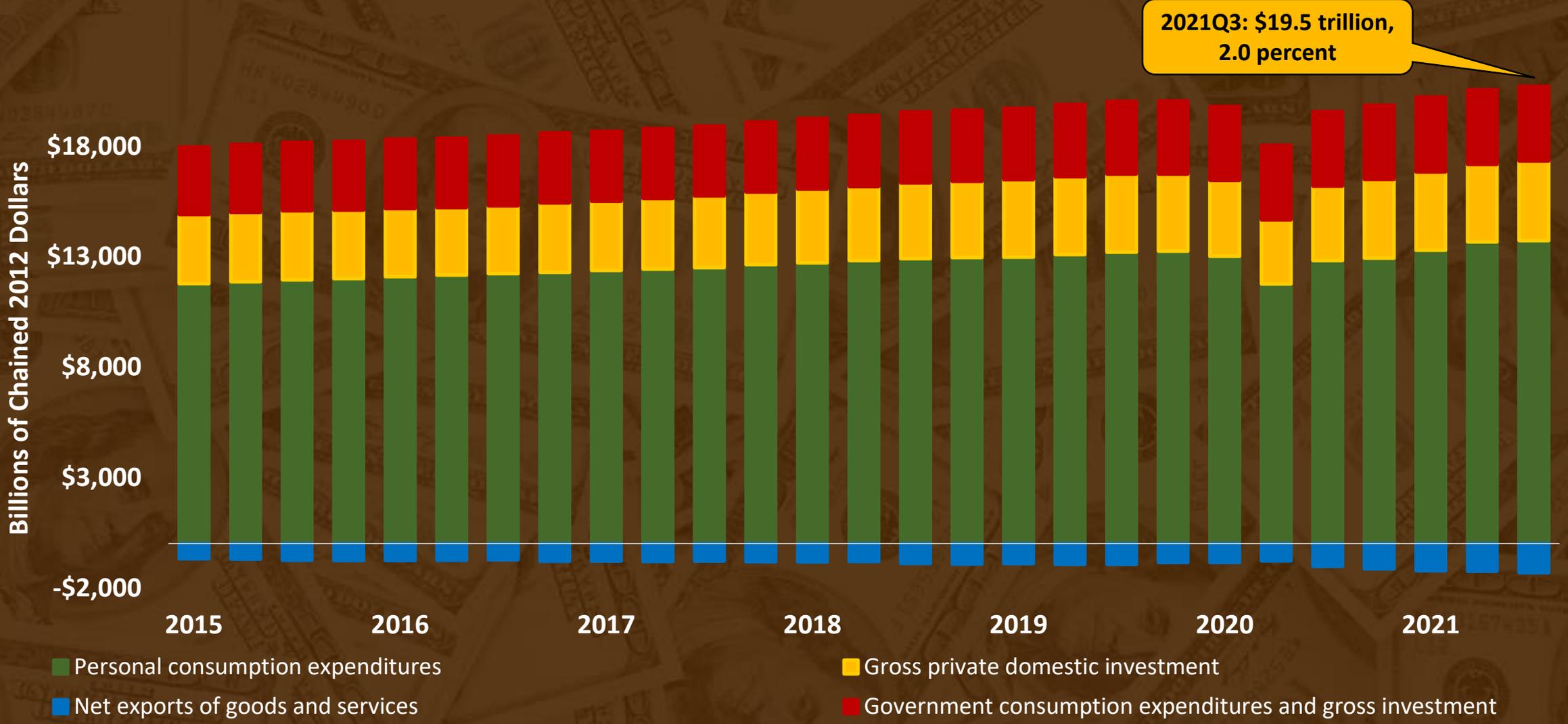
DO NOT BEGIN  
UNLESS YOU INTEND  
TO FINISH

**THE EXCITING  
CONSEQUENCES OF  
THE GAME WILL  
VANISH ONLY WHEN  
A PLAYER HAS  
REACHED JUMANJI  
AND CALLED OUT  
ITS NAME**

A dense forest of green ferns with golden text overlaid. The text is centered and reads: WE YEARN TO SEE THESE NUMBERS  
BOOM,  
BUT LATELY THEY BRING ONLY  
GLOOM  

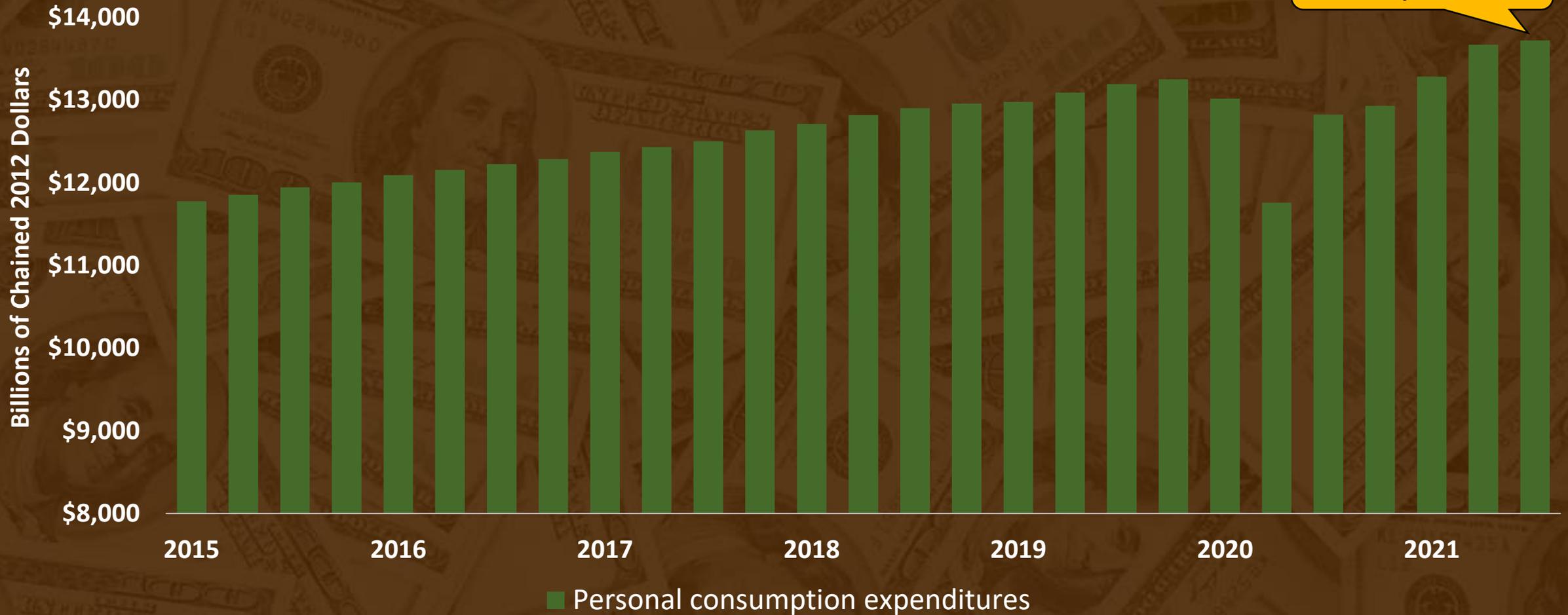
WE YEARN TO SEE THESE NUMBERS  
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# GDP Growth Slowed Significantly in the Third Quarter of 2021

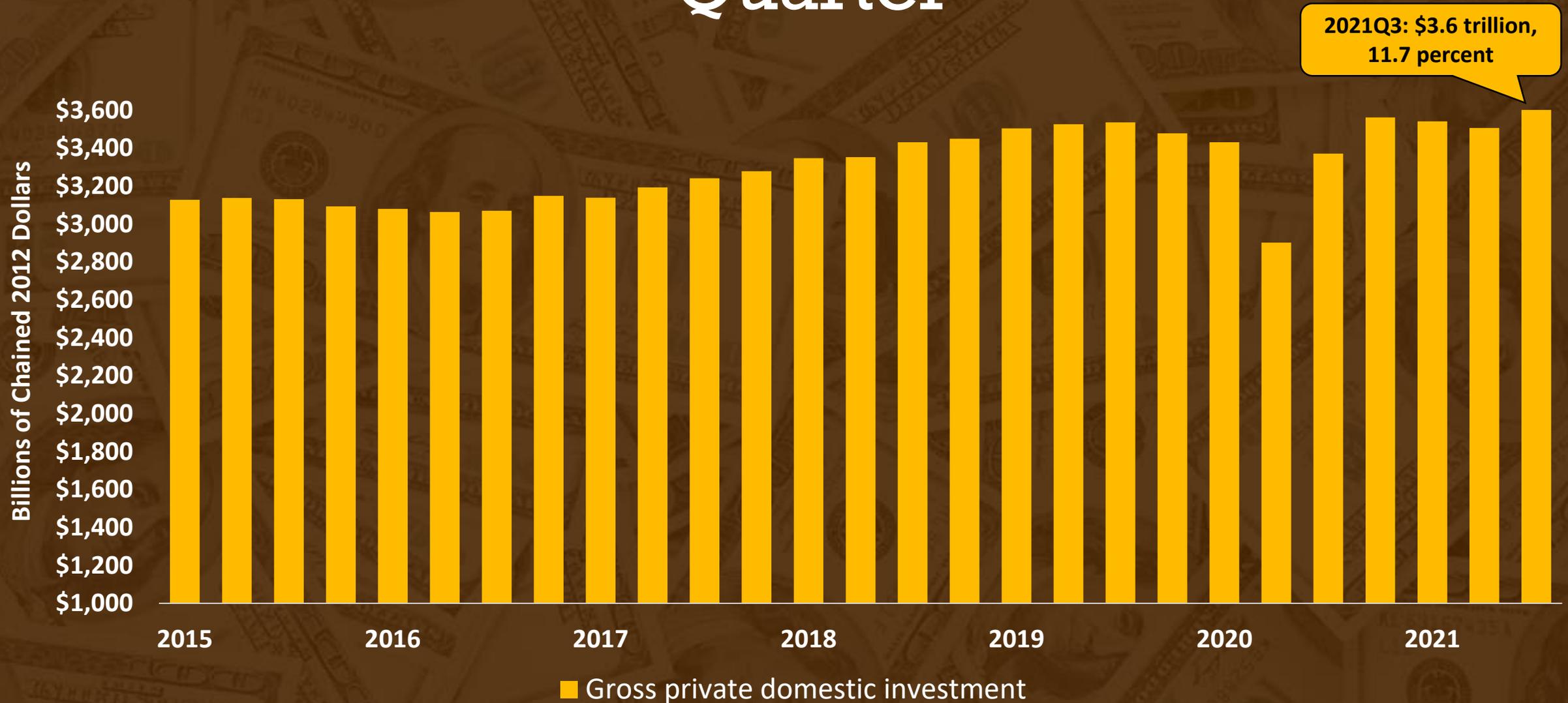


Source: U.S. Bureau of Economic Analysis

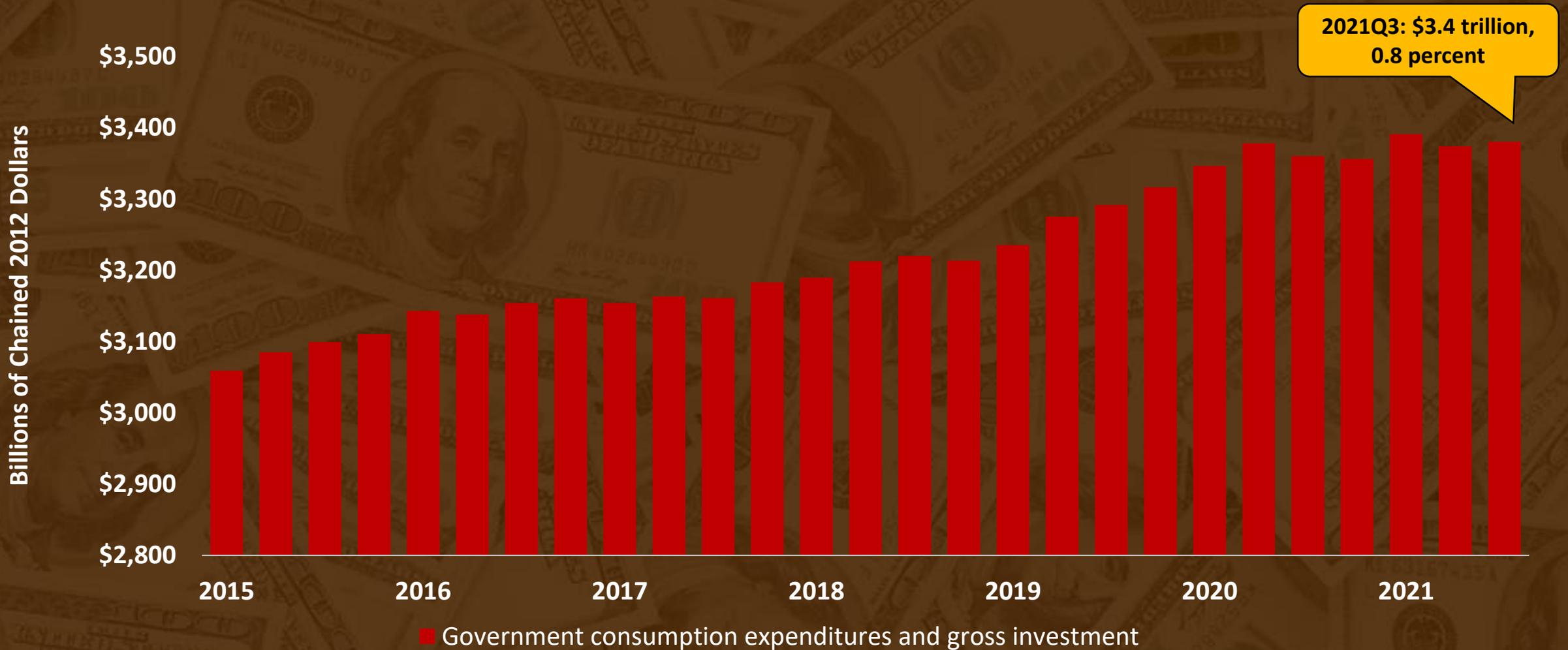
# Consumption Stagnated After a Strong Start to 2021



# Investment is the Lone Bright Spot for this Quarter



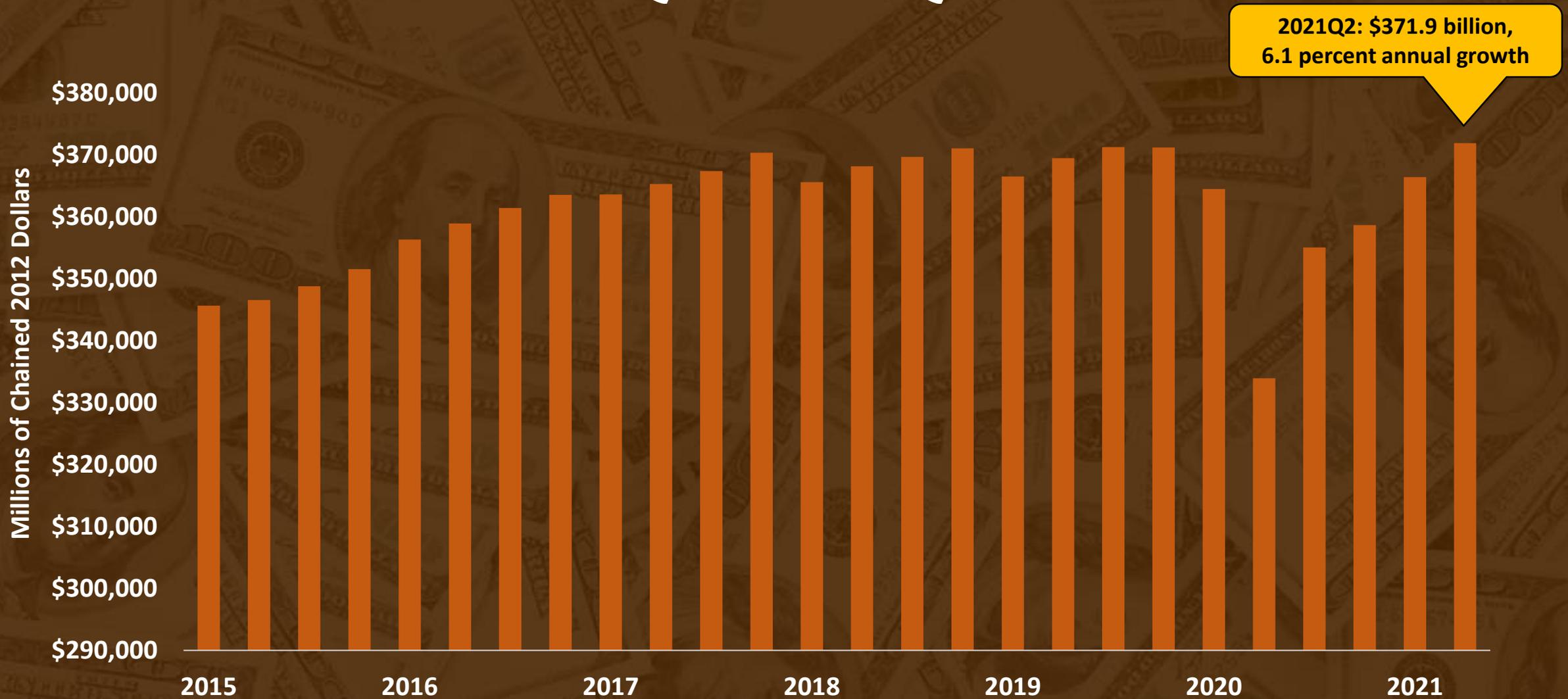
# Government Spending Has Not Changed Outside of Earlier Stimulus



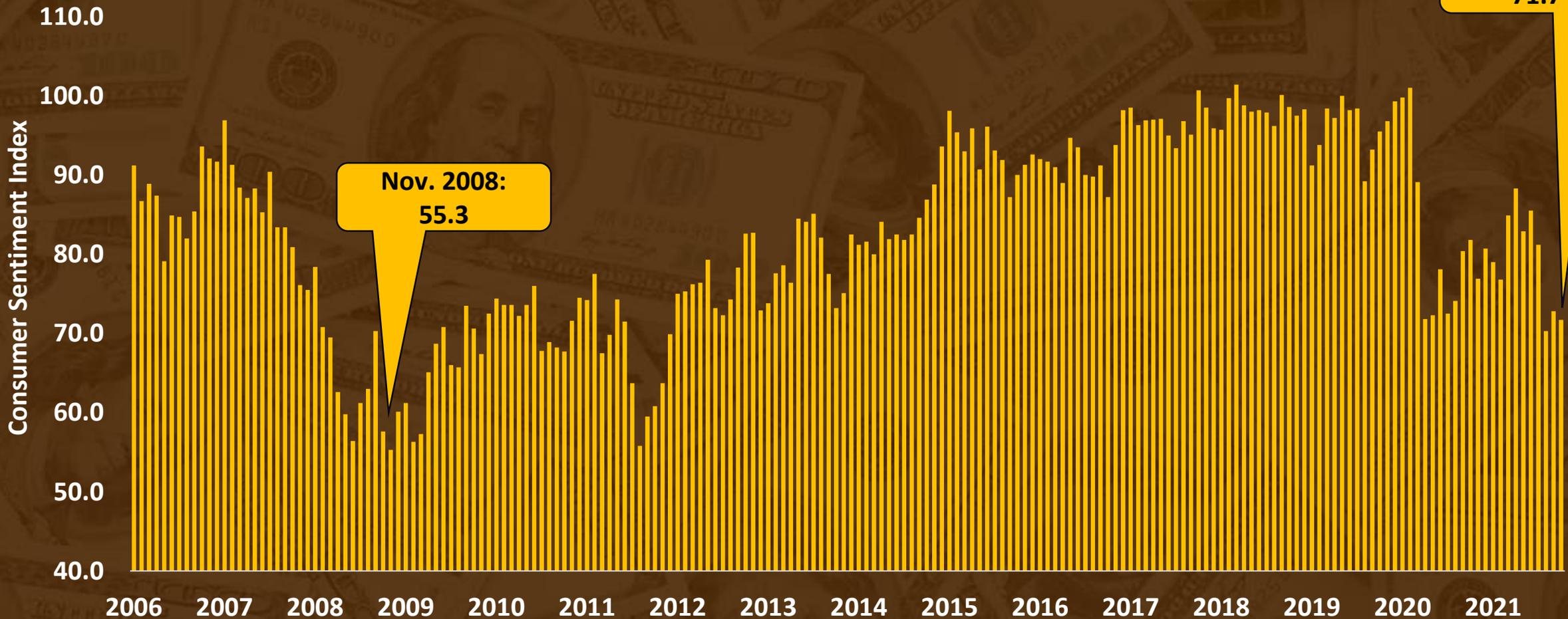
# Imports Grew While Exports Shrunk in the Third Quarter



# Maryland Experienced Strong Growth in Q1 and Q2



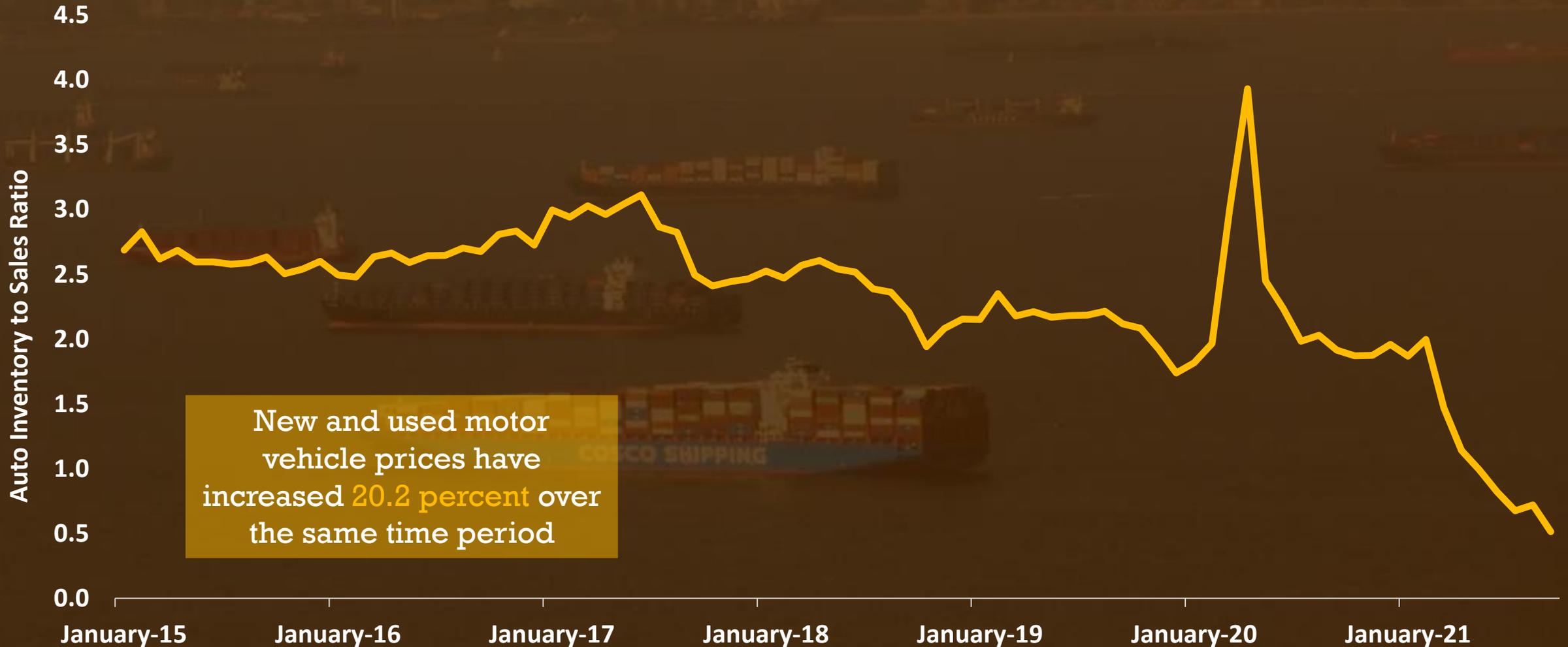
# Consumer Sentiment Recently Hit the Lowest Point in Ten Years





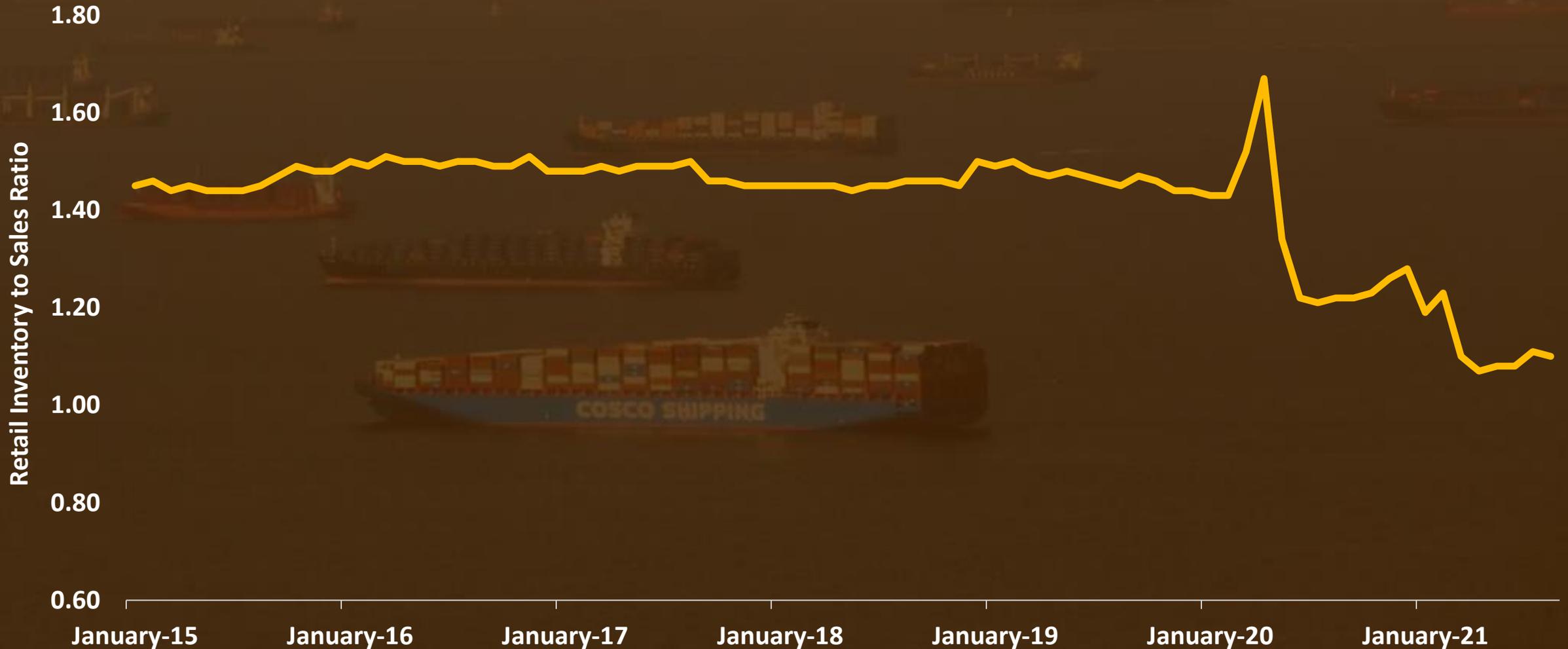
SHELVES DEVOID OF  
MERCANDISE,  
WHAT STILL REMAINS IS  
OVERPRICED

# Inventory for Cars Cannot Keep Up With Demand



New and used motor vehicle prices have increased **20.2 percent** over the same time period

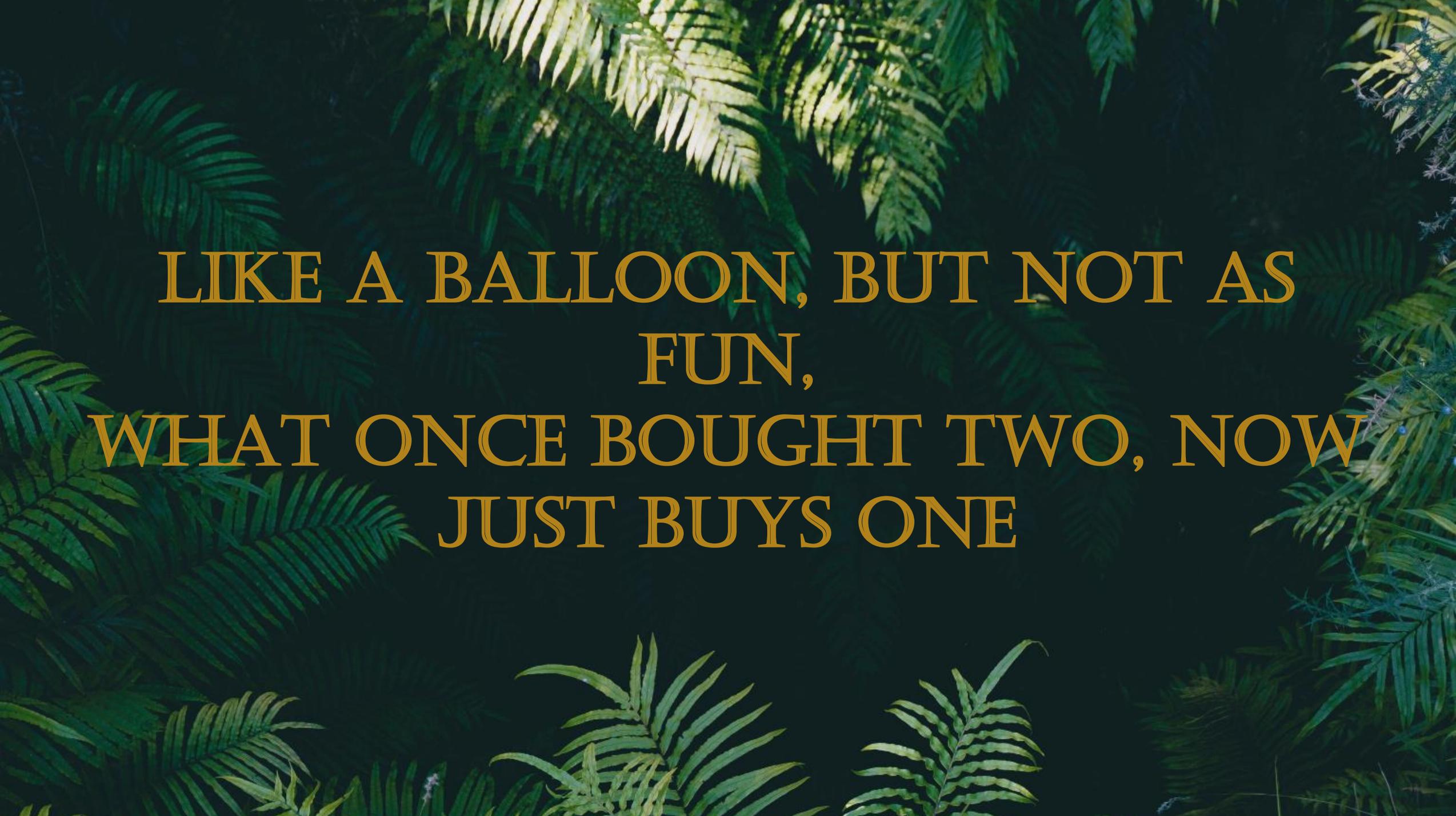
# Smaller Inventory Issues Extend Across All Retail



# Pandemic Disruptions Exist at All Points of the Supply Chain

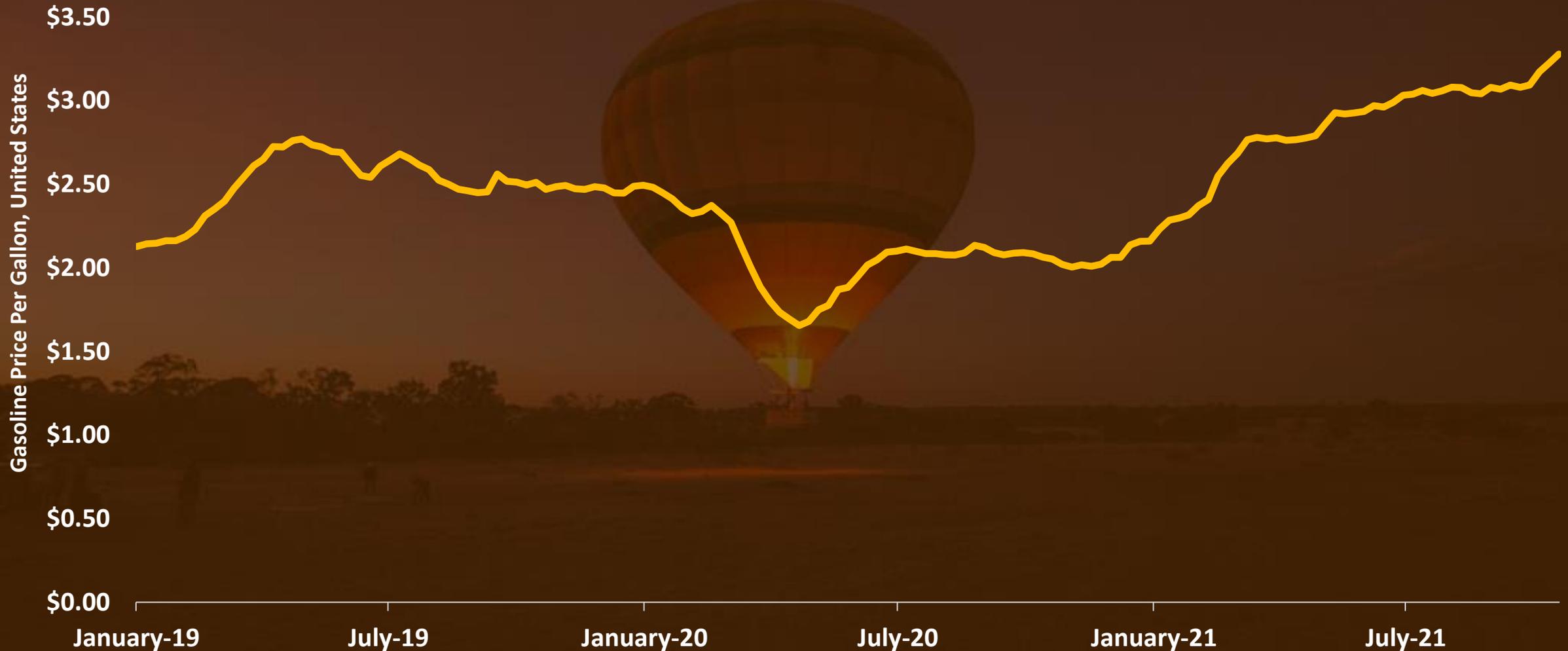


- Factory closures/staffing shortages due to COVID
  - Low global vaccine availability
- Shipping delays
- Retail shortages
  - Meat
  - Pharmaceuticals
  - Computer chips
  - Wood pulp for paper and cardboard



LIKE A BALLOON, BUT NOT AS  
FUN,  
WHAT ONCE BOUGHT TWO, NOW  
JUST BUYS ONE

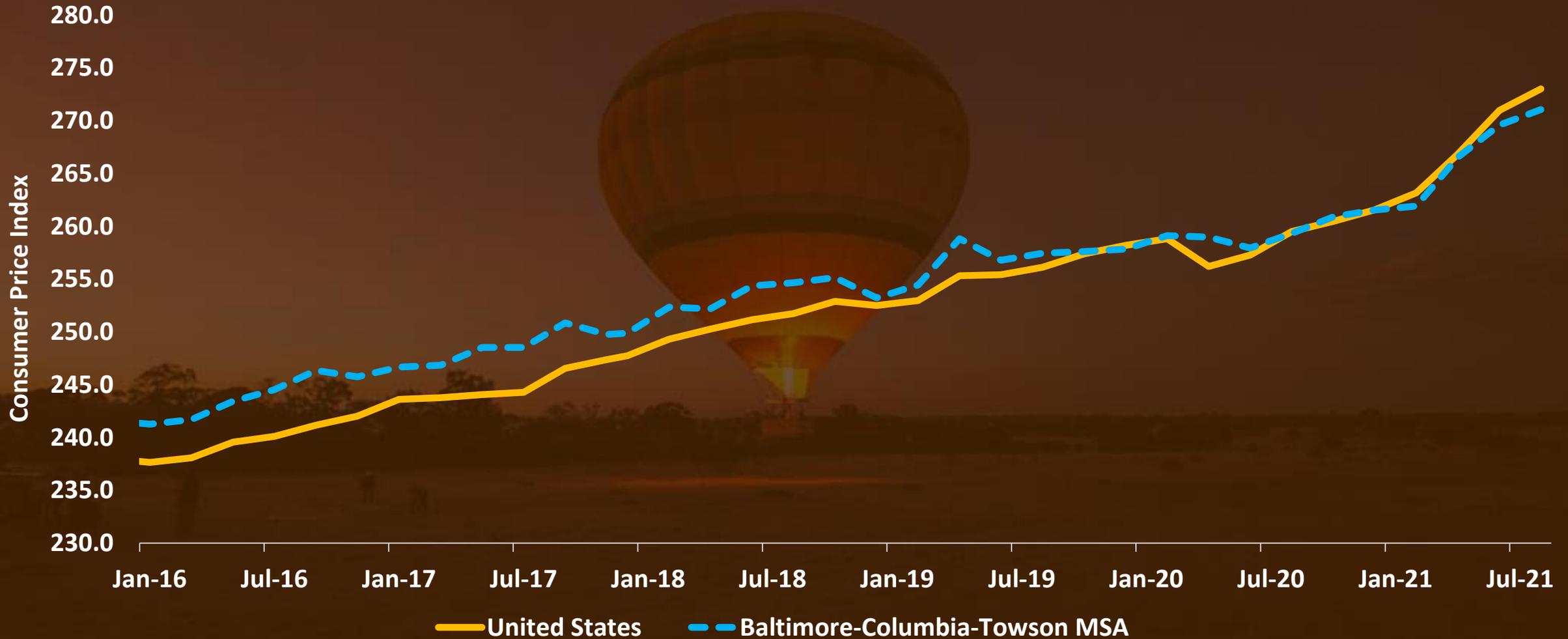
# Gasoline Prices Have Increased Steadily for the Past Year



# Local Home Prices Have Moved Upwards



# Consumer Prices Are Increasing Both Nationally and Locally



# Beware the Hidden Forms of Inflation

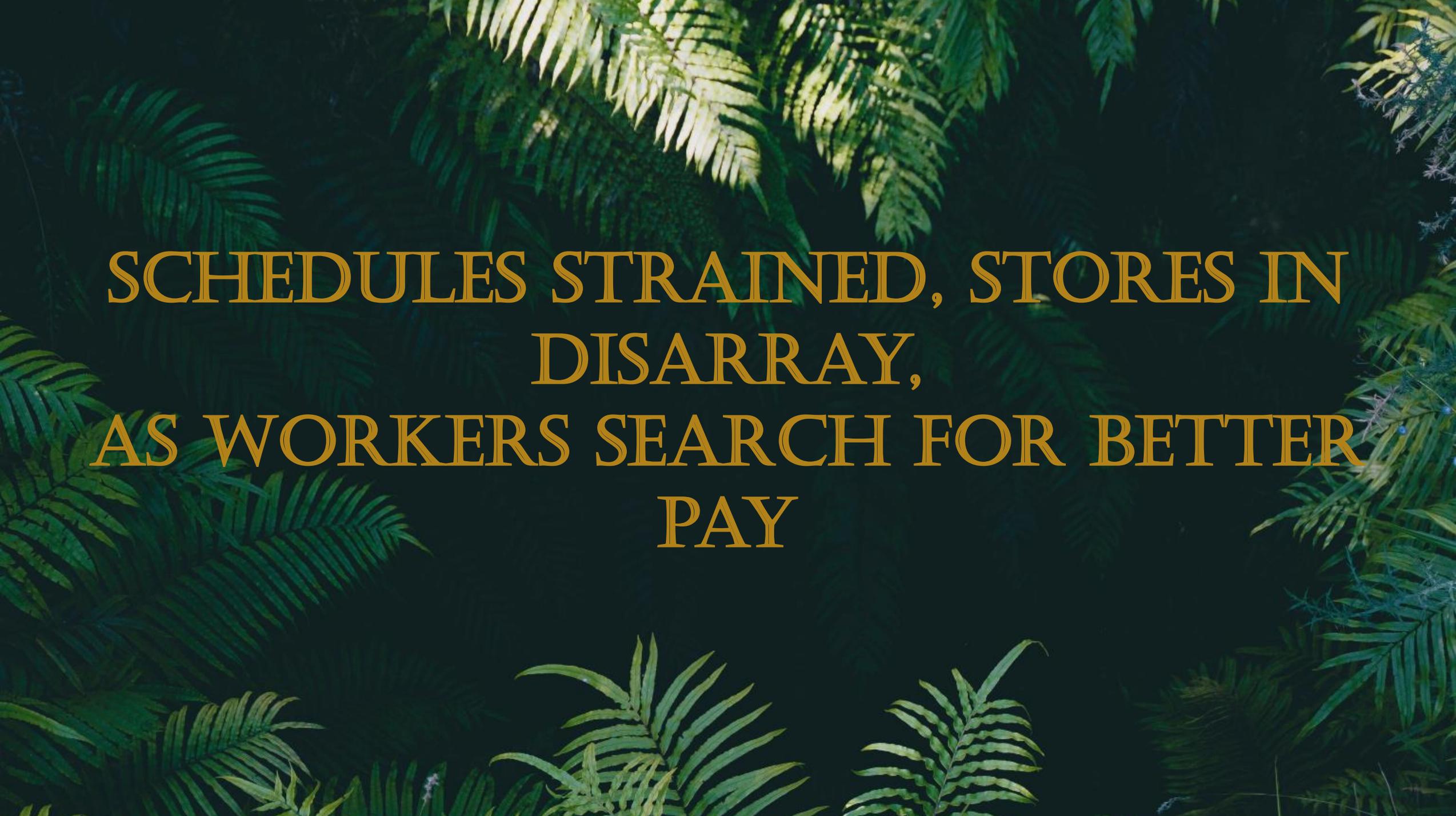


**Shrinkflation** – Products are downsized and sold at the same price

- Most frequently seen with grocery items (cereal, juice, toilet paper)

**Skimpflation** – Service quality is reduced, often due to lower staffing levels

- Longer delivery times
- Reduced room service and breakfast quality in hotels
- Fewer available staff at bars and restaurants

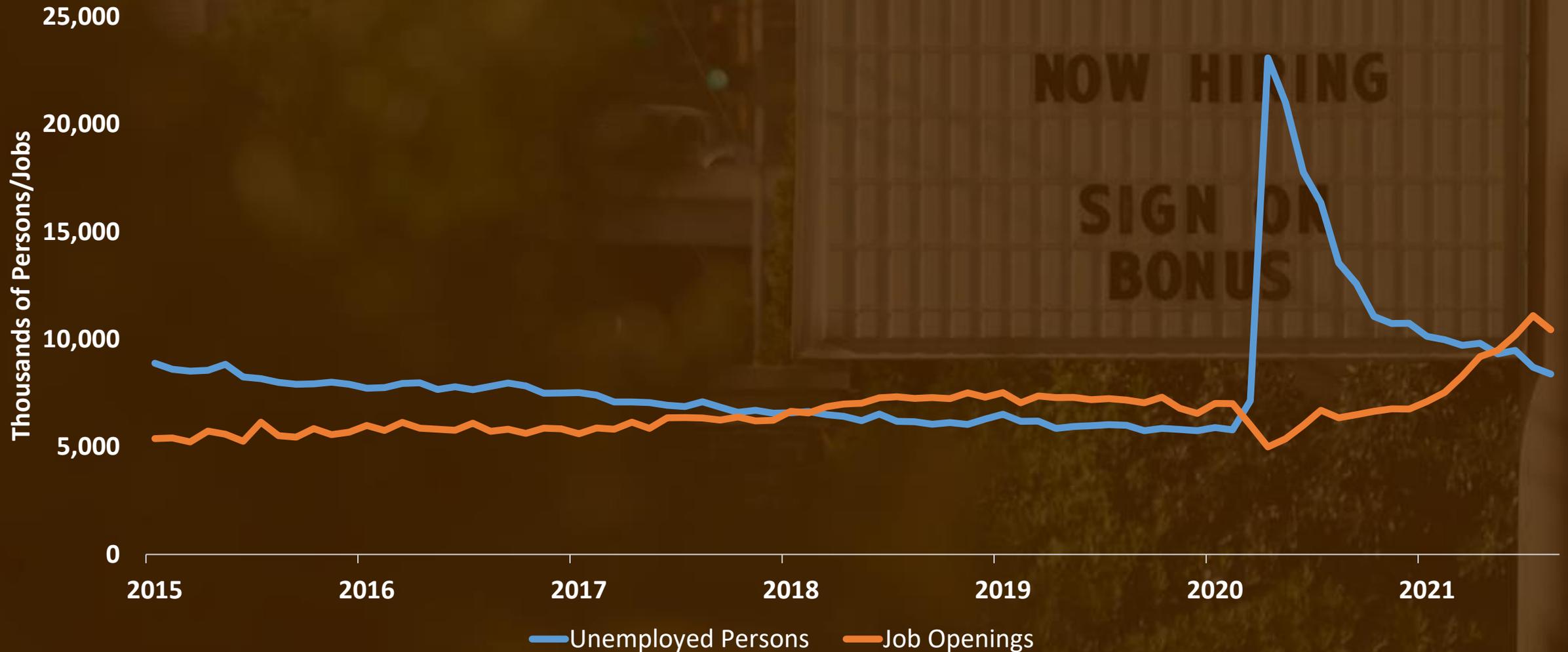
The image features a dense, lush background of green ferns. The lighting is dramatic, with some fronds catching the light and appearing bright green, while others are in deep shadow, creating a rich, textured appearance. Overlaid on this background is the text "SCHEDULES STRAINED, STORES IN DISARRAY, AS WORKERS SEARCH FOR BETTER PAY" in a golden-yellow, serif font. The text is centered and arranged in four lines, with the first line being the longest and the last line being the shortest.

SCHEDULES STRAINED, STORES IN  
DISARRAY,  
AS WORKERS SEARCH FOR BETTER  
PAY

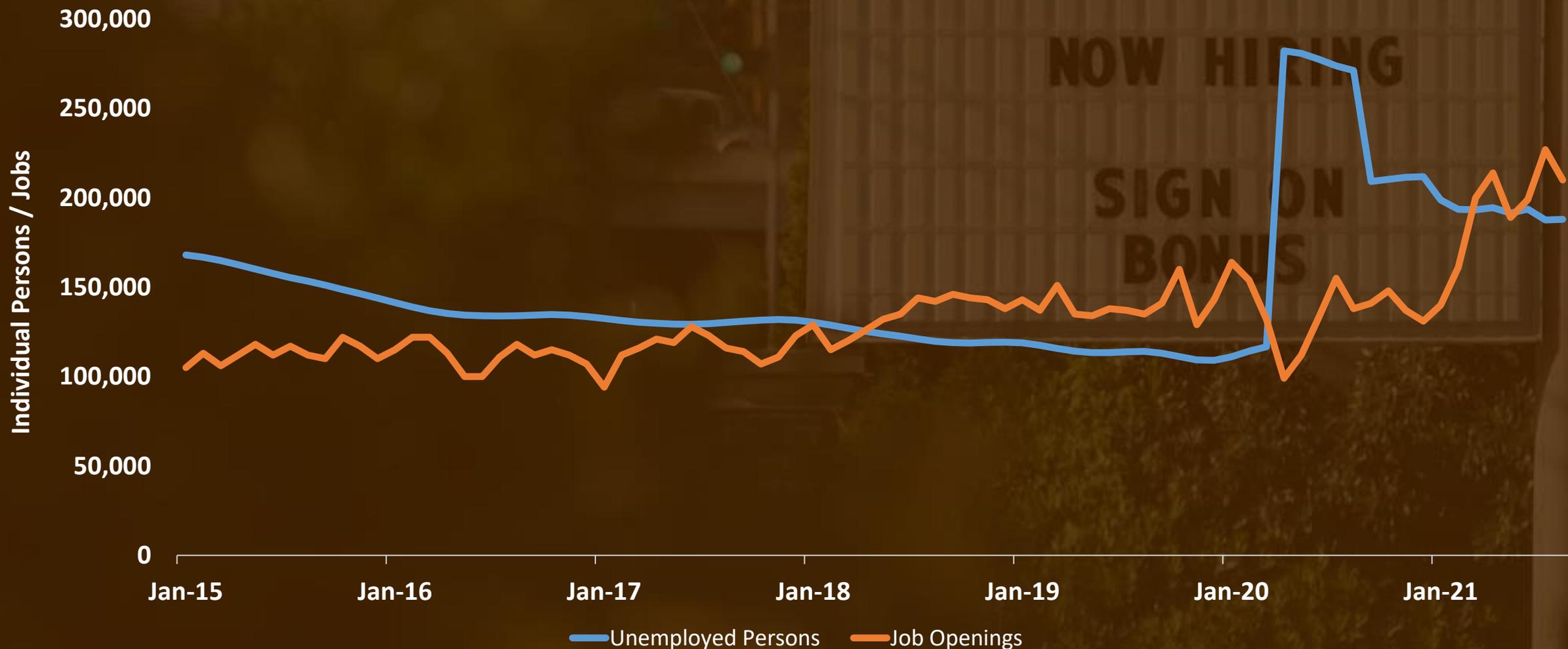
# National Unemployment and Underemployment Are Still Recovering



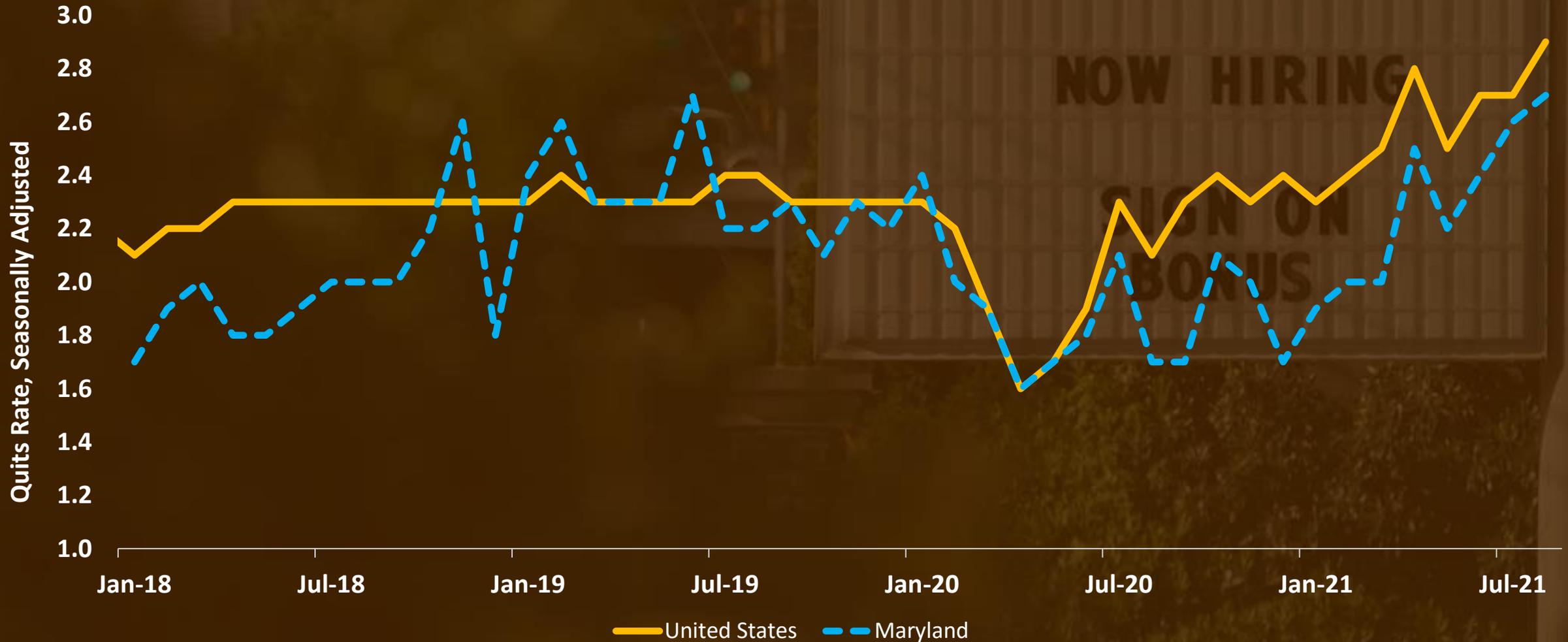
# Job Openings Are Again Outnumbering Persons Looking for Work



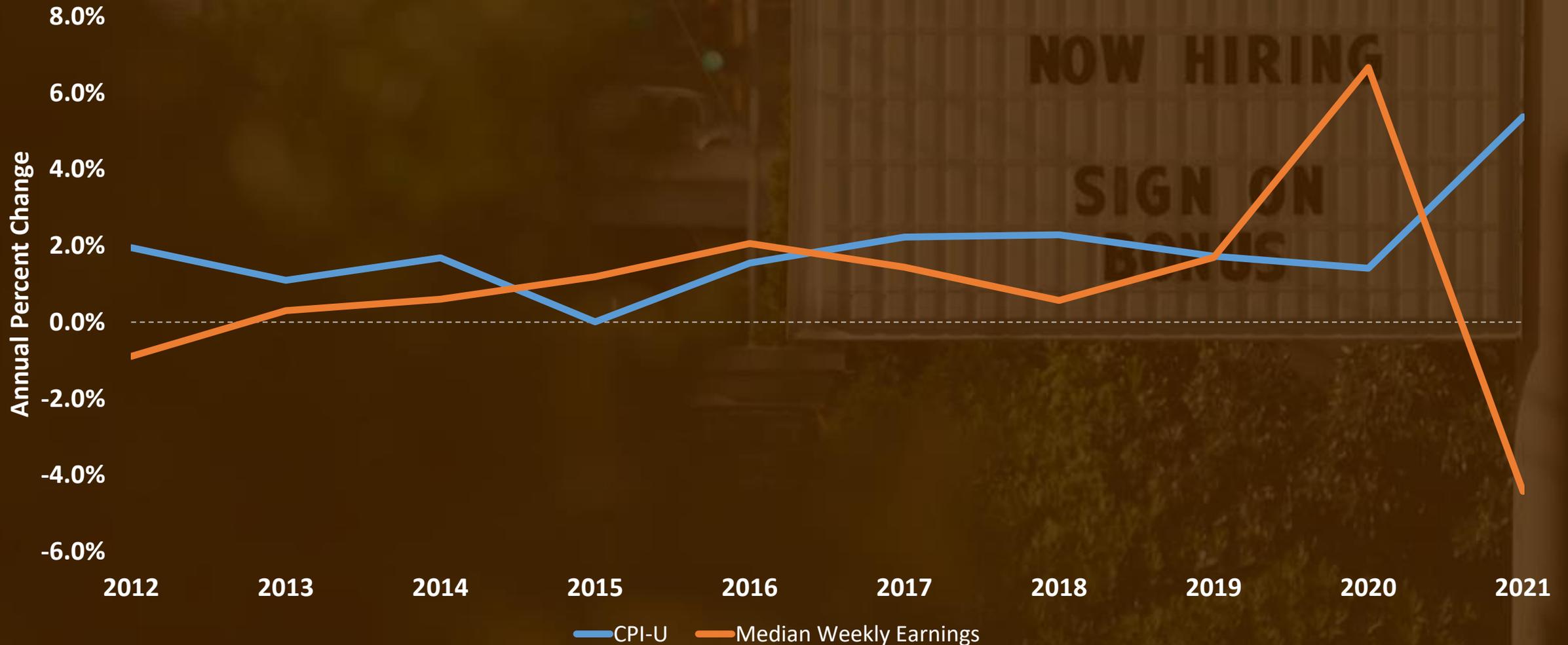
# The Same is True in Maryland Despite Higher Unemployment



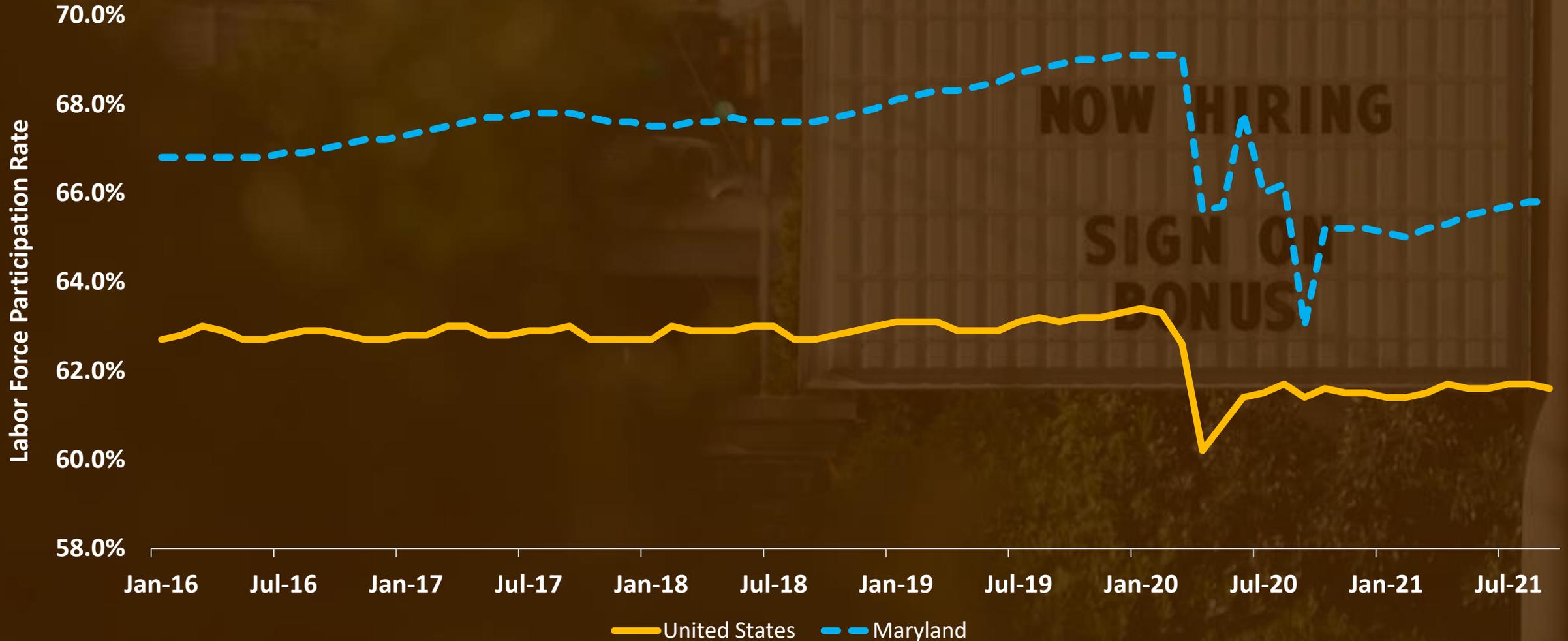
# People Are Quitting Their Jobs at a Record Rate



# Wages in 2021 Have Decreased Even as Inflation Rises



# Labor Force Participation is Lower Than Pre-Pandemic



According to PwC, **65 percent** of employees are looking for a new job.

*Which of the following are top reasons why you are looking for a new job?*

1. Pay
2. Benefits
3. Career advancement opportunities
4. Flexibility

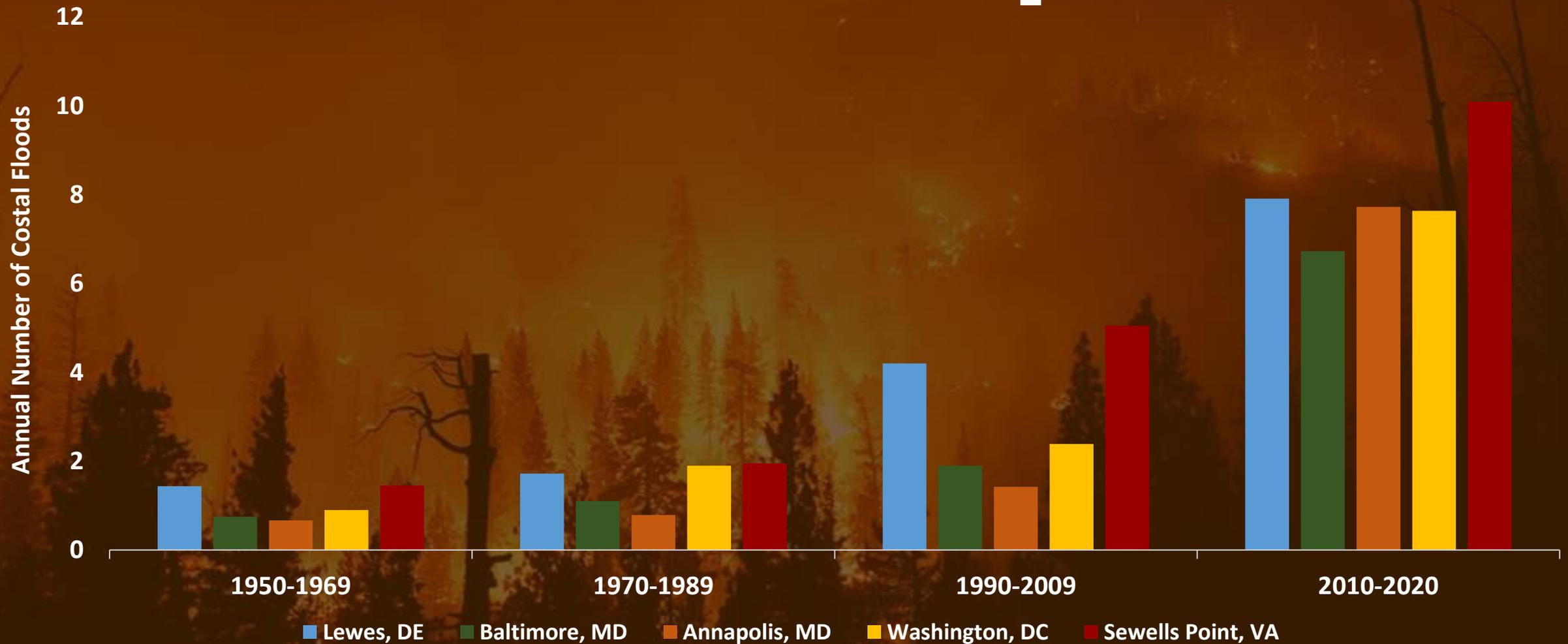
A dense forest of green ferns, with sunlight filtering through the leaves, creating a dappled light effect. The text is overlaid in a golden-yellow, serif font.

IT TRIGGERS DROUGHTS AND  
WHIPS UP STORMS,  
AS YEAR BY YEAR THE WEATHER  
WARMS

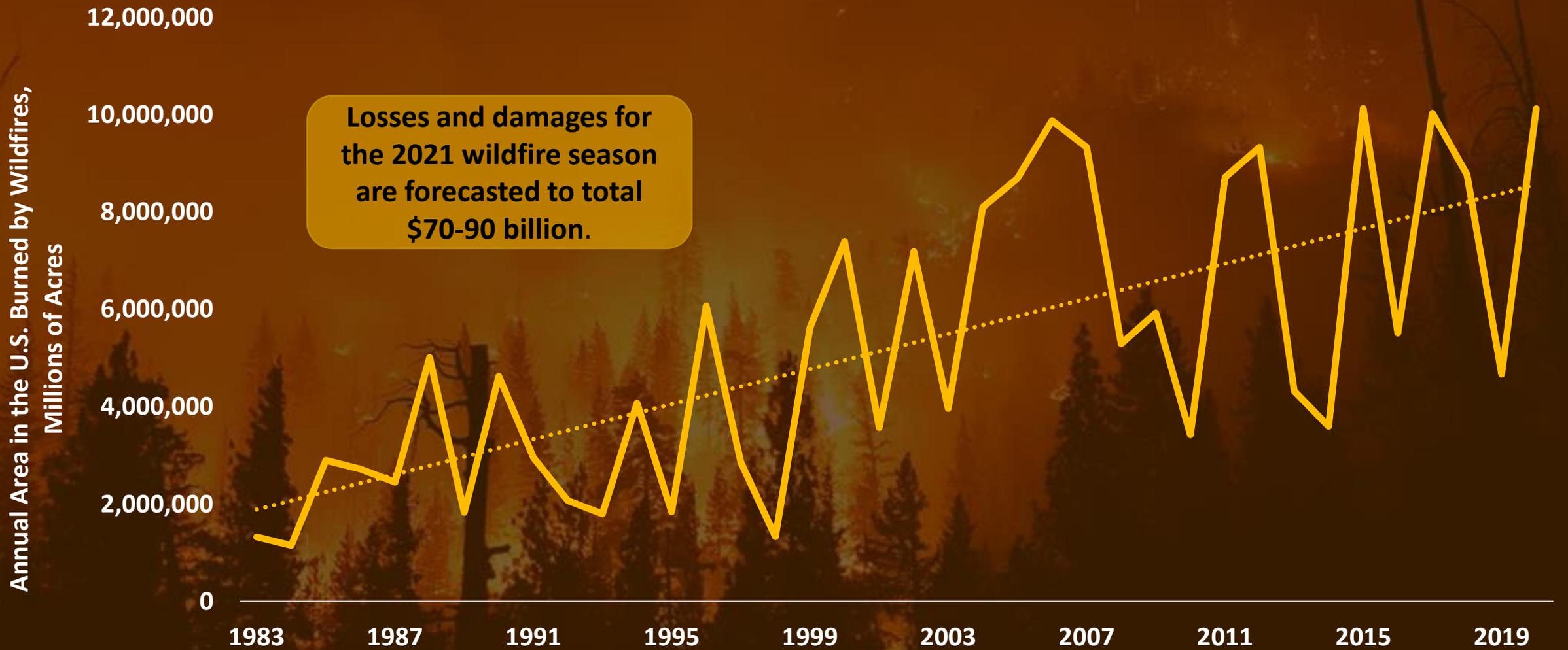
# Warming Weather Has Led to a Longer Growing Season

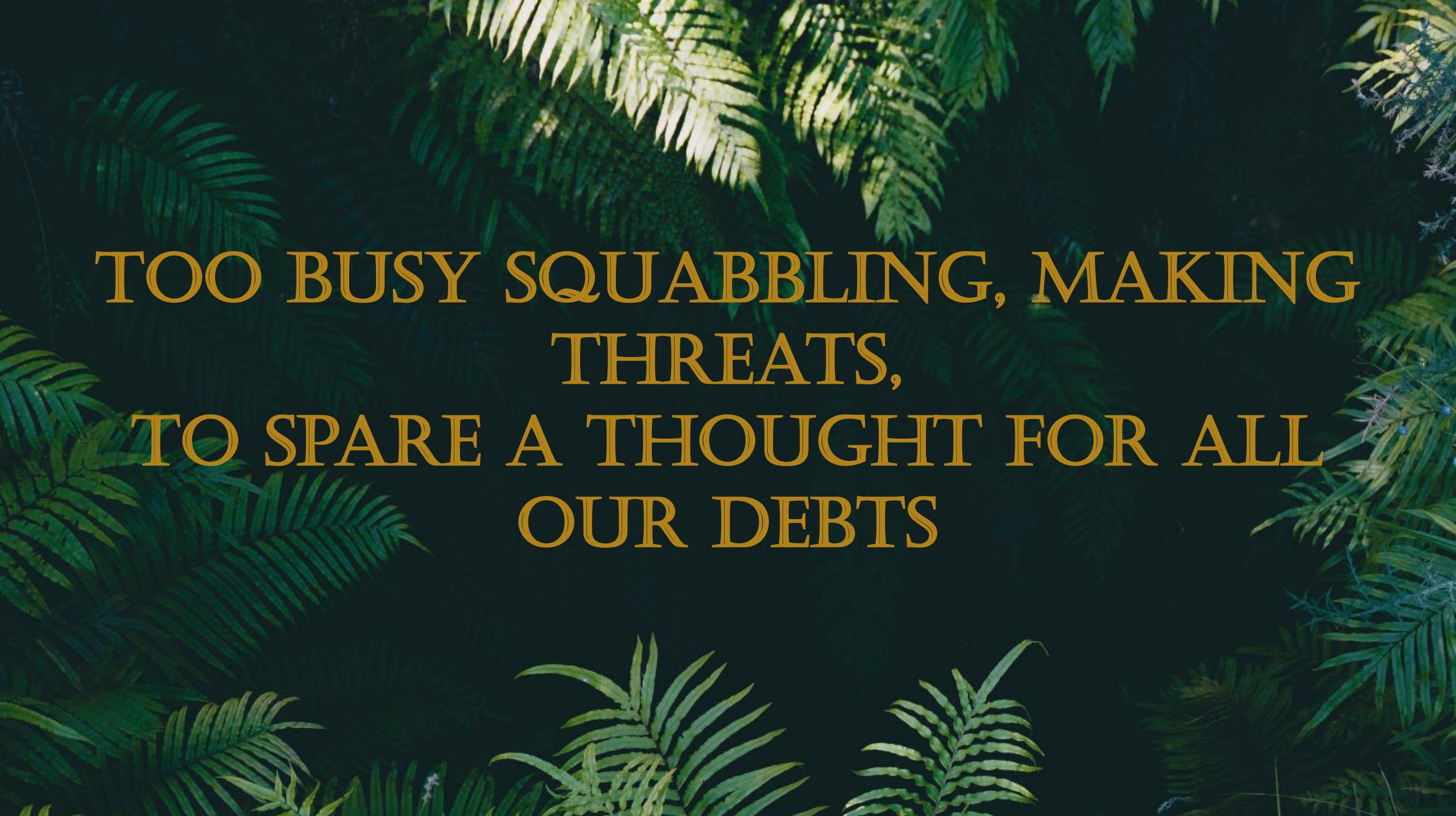


# Coastal Flooding in our Region Has Become More Frequent



# Wildfires in the United States are Increasing





TOO BUSY SQUABBING, MAKING  
THREATS,  
TO SPARE A THOUGHT FOR ALL  
OUR DEBTS

# Partisanship in Washington, DC



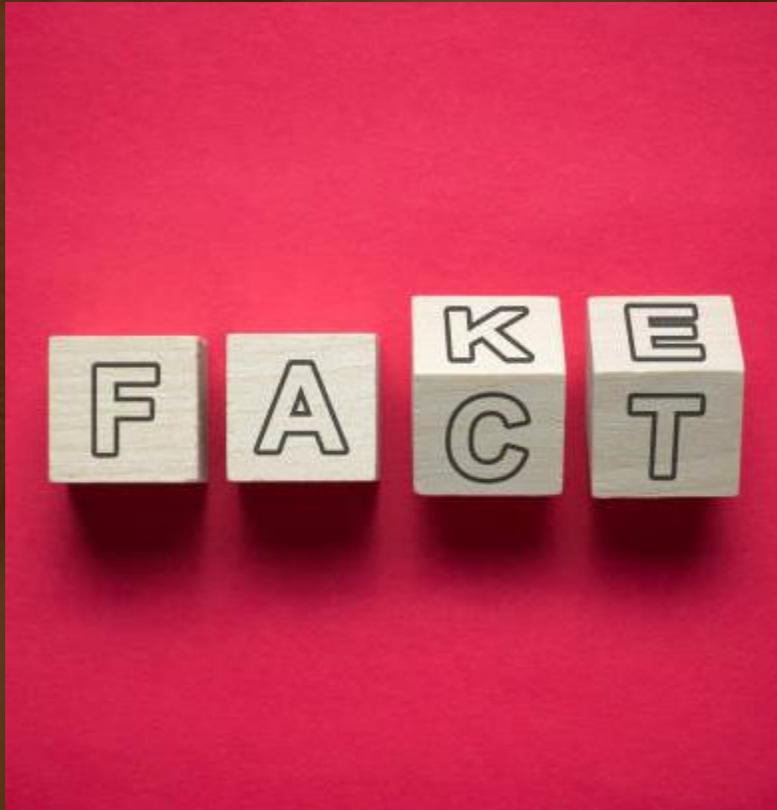
- Partisanship in recent decades has led to increased difficulty with passing annual budgets and raising the debt ceiling.
- To avoid running out of funds, Congress has delayed the fight on the debt ceiling to **December 3** to avoid a default and shutdown.

# Cost of a Government Shutdown

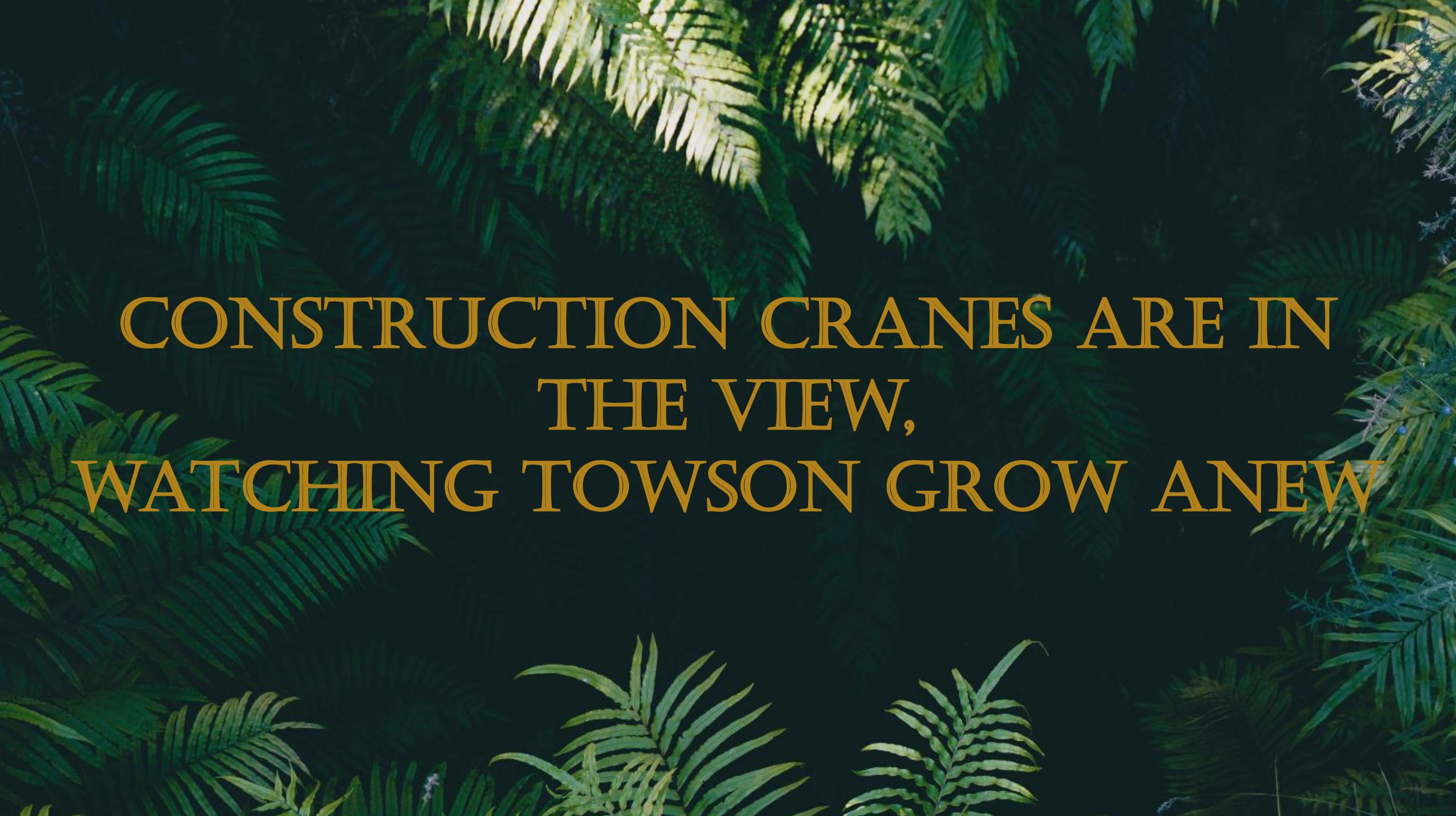


- In the case of a government shutdown, federal agencies won't have the funding to perform all of their regular duties.
- The last government shut down lasted **35 days** and it was estimated that around **\$3 billion** in economic activity was lost in that time.
- A default would result in global economic fallout and a likely recession.

# News and Politics in Social Media



- A study conducted by MIT found that false news is **70 percent more likely** to be retweeted on Twitter than true news.
- During the 2020 election, fake news on Facebook was six times the level of engagement as true news.
- According to Pew Research, **48 percent** of U.S. adults regularly get news from social media.

A dense forest of green ferns with golden text overlaid. The ferns are various shades of green, from dark forest green to bright lime green, and are set against a dark, almost black background. The text is in a classic, serif font, centered horizontally and arranged in three lines. The overall mood is natural and serene.

CONSTRUCTION CRANES ARE IN  
THE VIEW,  
WATCHING TOWSON GROW ANEW

# TU and Commercial Development in the Heart of Towson



- Over **\$1.7 billion** in public and private development is currently taking place within a quarter mile of Towson's campus
- More investment per square foot than anywhere else in Maryland
- TU has supported this growth through investment and strategic partnerships

# Towson Row



- **\$350 million** mixed use destination covering more than **1 million SF** of new development, including:
  - the Armory,
  - 401 Washington office,
  - student housing, and
  - new retail spaces.

# The Armory



- The **21,000 SF** former National Guard Armory, currently leased by TU, includes:
  - Free co-working space,
  - The StarTU Up Accelerator,
  - *ATHENA PowerLink*® Baltimore,
  - TEDCO,
  - Baltimore County Small Business Resource Center, and
  - Starbucks!

# 401 Washington



- Purchased by TU for roughly **\$7.5 million**
- About a half-mile from the main campus and across from the Armory
- **130,000 SF** office building occupied by TU divisions including:
  - The Office of Technology Services (OTS),
  - Strategic Partners & Applied Research (SPAR), and
  - University Advancement.

# Circle East

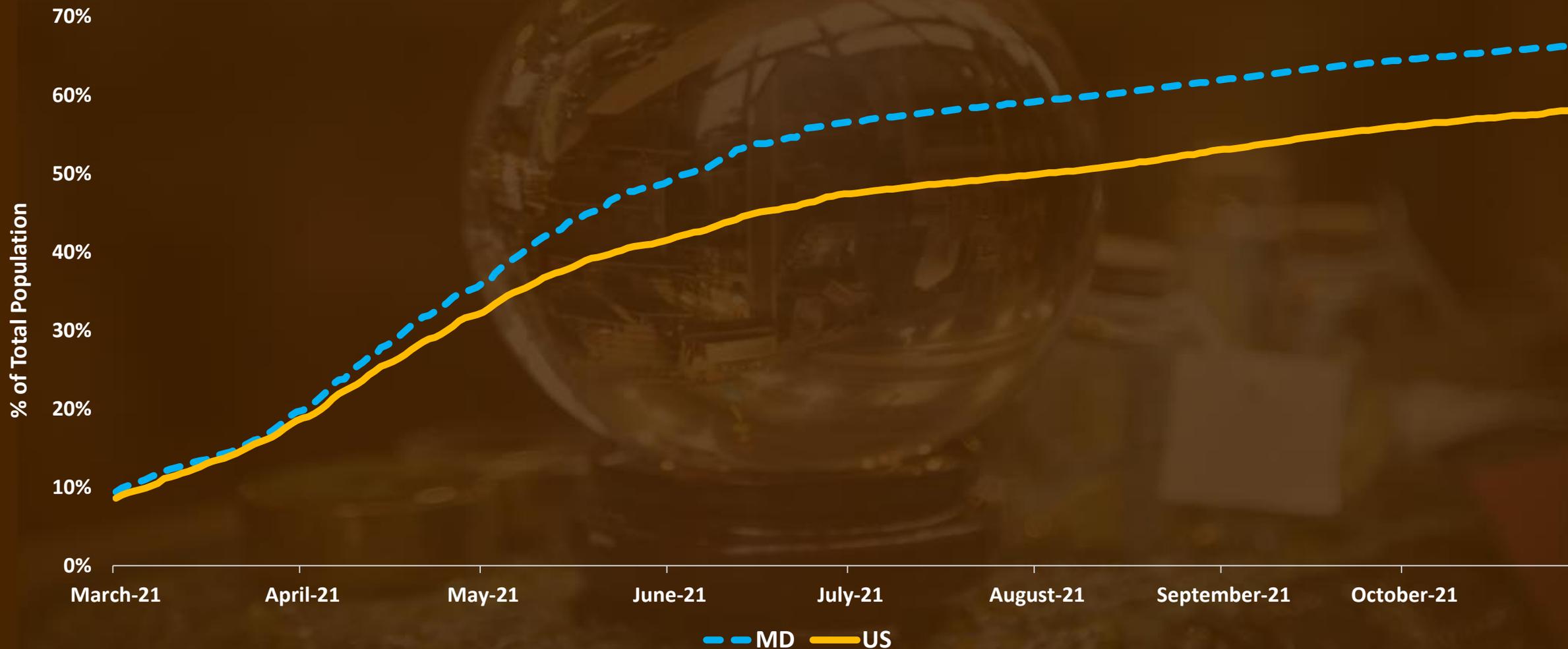


- Located in the center of Downtown Towson less than a mile from Towson Row
- Over **240,000 SF** of retail space, four parking garages, and an apartment complex (Avalon)

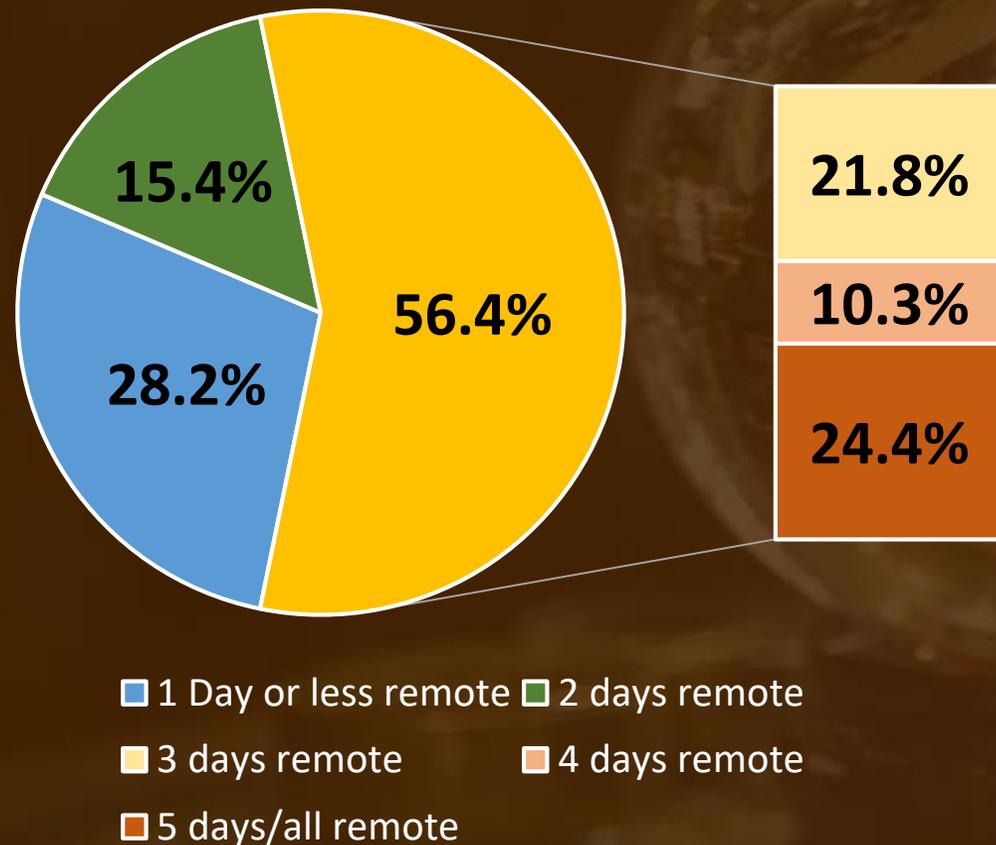
A dense forest of green ferns with sunlight filtering through the canopy. The text is centered in a golden-yellow serif font.

FIFTY EXPERTS, EACH ONE POLLED,  
FIFTY DIFFERENT FUTURES TOLD

# Vaccination Rates in Maryland are Higher Than Across the United States

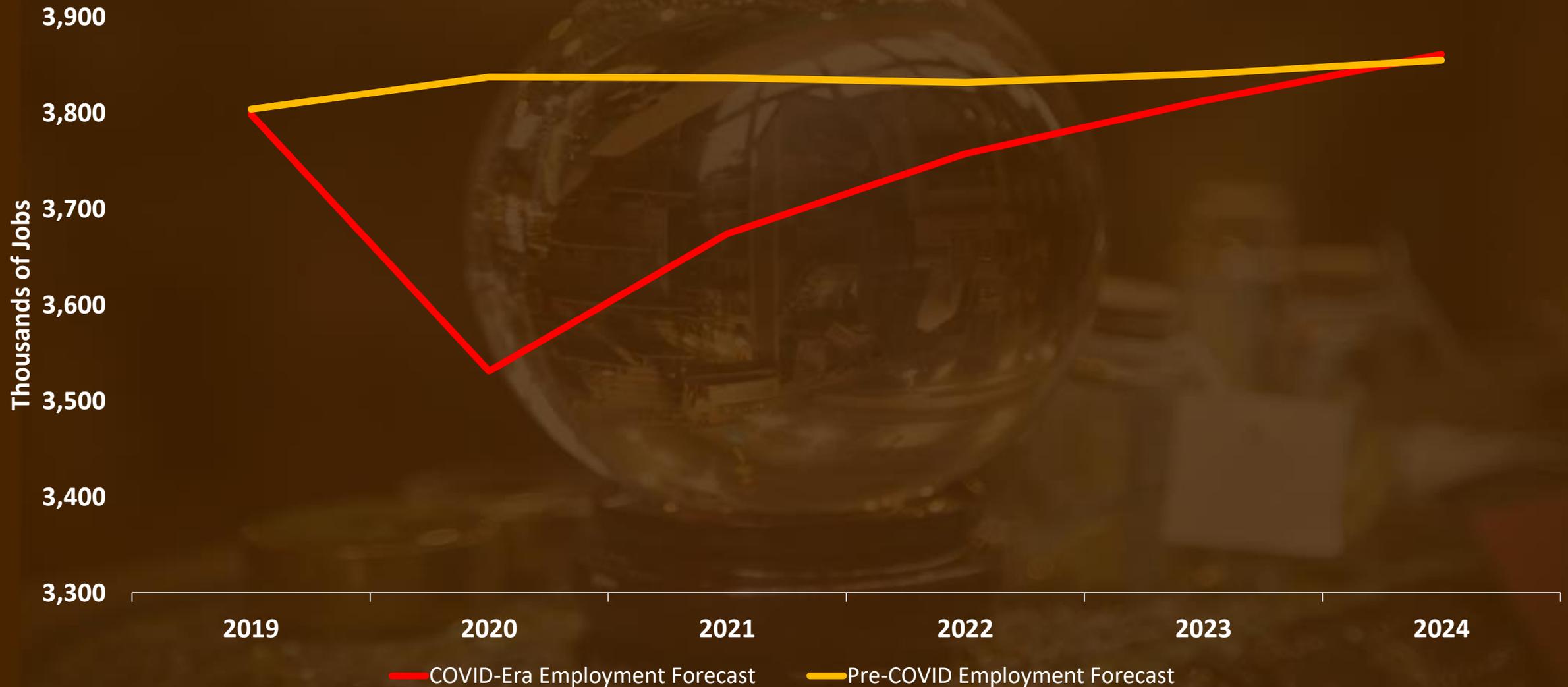


# Remote Work Prefers to Work Remotely or in a Hybrid Model

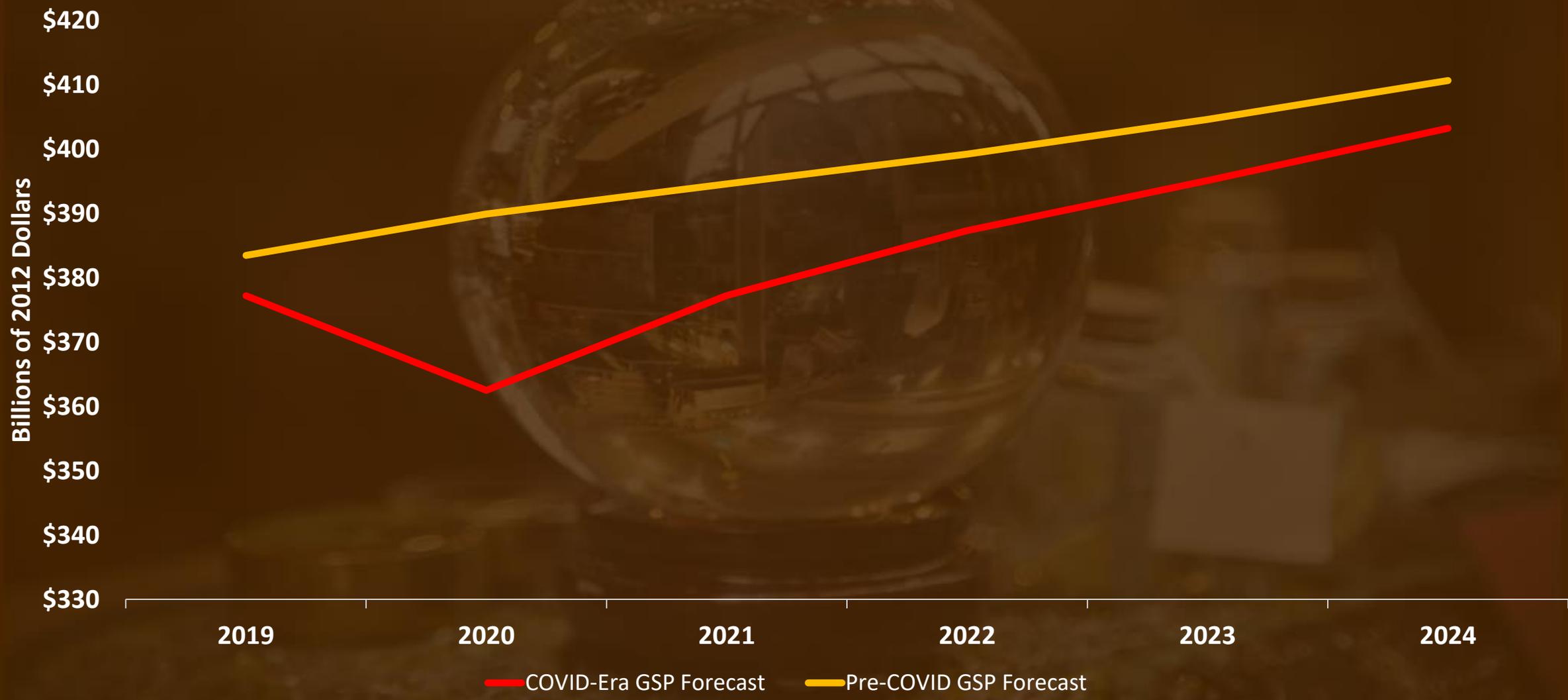


- Approximately 21 percent of workers cannot work from home due to the nature of their work.
- Of those who can work remotely, the majority, **56.4 percent**, would like to spend at least 3 days working from home.

# Jobs Are Expected to Recover, Relative to Previous Forecasts



# Gross State Product Will Take Longer to Fully Recover



# Q&A

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Regional Economic  
Studies Institute