

START NOW!

FRESHMAN TRANSITION PROGRAM: How Do I Know What Kind of Financial Aid I Will Receive?



CCBC will not send financial aid award letters until Summer 2025.
PLEASE DO NOT WAIT TO RECEIVE THIS NOTIFICATION TO BEGIN PLANNING.



- If you haven't already, make sure to file a Free Application for Federal Student Aid (FAFSA) **ASAP** online at www.fafsa.gov.
 - Include **BOTH** the CCBC and TU school codes:
 - CCBC – 002063
 - TU - 002099
- Begin planning for the upcoming semester financially by estimating your award amounts and borrowing needs:
 - If you have already filed a FAFSA, return to www.fafsa.gov
 - Log in using your (student's) FSA ID and Password
 - Review your "FAFSA Submission Summary"
 - Review this information carefully. Under the heading of "Eligibility Overview" will be your estimated Pell Grant award. Make note of this amount. Remember to divide this amount in half to consider only the fall portion

FALL PELL GRANT AMOUNT \$ _____

-  **Maryland Residents** 
 - If you filed your FAFSA early, you may be eligible for an award from the Maryland Higher Education Commission (MHEC).
 - Log on to the MDCaps system to **direct all awards to CCBC** and to review the amounts
 - <https://mdcaps.mhec.state.md.us/>
 - Make note of any fall award amounts
 - **NOTE:** Award amounts will likely decrease when directed to CCBC, as they will be based on CCBC's reduced cost of attendance. **This is unavoidable.** These award **MAY** be revised at a later date to the original university amount (at the discretion of MHEC). Plan for the revised, smaller award – an increase is *not* guaranteed.

FALL STATE AWARD AMOUNT \$ _____

- Download the *FTP Expense Worksheet* from the FTP website (www.towson.edu/ftp)
 - Follow the instructions to fill out the form completely and accurately
 - Include the fall portions of any Pell Grant and MD State awards
 - Include the fall portions of any 3rd party, private awards
 - If you will be receiving any kind of 3rd party, private awards, complete and submit the *Private Aid Information Form*, available on the FTP website
 - Make note of the amount in Line 12 of the *Expense Worksheet* indicating your remaining financial need

REMAINING FALL FINANCIAL NEED \$ _____

- Student Loan Eligibility
 - For semester 1, students are eligible for a combined subsidized and unsubsidized loan total of:

SEMESTER 1 STUDENT LOAN \$ 2,750
 - Complete and submit the **PAPER** loan application found on the FTP website (www.towson.edu/ftp) to apply for student loans
- Parent PLUS Loan can be borrowed to meet the remaining need
 - Complete and submit the **PAPER** loan application found on the FTP website (www.towson.edu/ftp) to apply for Parent PLUS Loans
 - Parent PLUS Loans are pending a credit review

Unfortunately, no additional institutional aid will be offered to FTP students for the upcoming fall semester.
Aid packages will include only federal, state, and private aid, as well as student and parent loans.