

Towson ID Number: «ID»

Dear «First\_Name» «Last\_Name»,

Based on your [TU Student Emergency Grant application](#), you have been awarded the following funds.

<b>Aid Year</b>	<b>Award Description</b>	<b>Total Amount</b>
«Aid Year»	«Descr»	\$«Offered»

(If your award was revised, this is your cumulative total amount.)

### Frequently Asked Questions

- **How can I use these funds?**

You can use these funds toward your living, personal, and educational expenses. After you receive your refund, you may also use it to pay any unpaid charges on your TU bill.

- **How will these funds be disbursed?**

The full amount will be refunded to you. TU won't apply these funds toward any unpaid charges on your TU bill.

First, the grant funds will be credited to your TU student account. Then the Bursars Office will order a refund for the same amount from the state using the standard refunding process via Bank Mobile. If you signed up for direct deposit, your funds will be sent to your financial institution by Electronic Funds Transfer (EFT). If you are not enrolled in direct deposit, your check will be mailed.

- **When should I expect to see the funds in my account?**

Direct deposits should be received within approximately 10 days after the refund entry is posted to your TU student account with checks taking longer depending on the mail delivery.

- **Will this grant/award reduce my other financial aid?**

No, this is a one-time spring grant/award, and it will not cause any reductions to your other financial aid for this year or next year.

- **Do I have to repay this grant/award?**

No, you will not have to repay this grant/award. It is a grant, not a loan.

- **Can I apply for additional funds?**

Funds are limited, but students with exceptional financial need can apply for additional funds by submitting a [TU Student Emergency Grant application](#). The Student Affairs Emergency Grant committee will consider and review all applications, but will not be able to approve all requests.

- **Does this grant/award count as taxable income?**

It depends on which grant/award you received above.

If your award description says “*Federal CARES Emergency Grant*,” then this [IRS FAQ document](#) states that Federal CARES Grants should not be included in reported gross income because they “are qualified disaster relief payments under section 139 of the Internal Revenue Code.”

If your award description says “*TU Emergency Grants – TU Funds*” or “*TU Foundation Refund Award*,” then your award is subject to the grant and scholarships guidance in [IRS Publication 970](#). These grants and scholarships can be taxable if your total grants, scholarships, and tuition waivers from all sources exceed your *Qualified Expenses*. *Qualified Expenses* include tuition, mandatory course fees, and required books and supplies.

### Additional Questions?

- For questions about this award, please use our revised [Financial Aid Office contact options](#). We can’t currently receive phone calls.
- For questions about the Emergency Grant application, please contact the Student Affairs Office at [studentaffairs@towson.edu](mailto:studentaffairs@towson.edu).

Sincerely,

The Financial Aid Office



Financial Aid Office

[Chat Service](#) | F: 410-704-2584  
[finaid@towson.edu](mailto:finaid@towson.edu) | [www.towson.edu/finaid](http://www.towson.edu/finaid)

M-TH 8:30am-5pm, F 8:30am-4:30pm



---

Confidentiality Notice: This message may contain information that is confidential, privileged, proprietary, or otherwise legally exempt from disclosure. If you are not the intended recipient, you are notified that you are not authorized to read, print, copy or disseminate this message, any part of it, or any attachments. If this message has been sent to you in error, please notify the sender by replying to this transmission, or by calling Financial Aid Office at 410-704-4236.